Dated 17.05.2023

**PRESS RELEASE**

**RAILTEL POSTS ITS HIGHEST EVER OPERATING INCOME OF RS.1964 CRORES IN FY-2022-23.**

RailTel announced its Consolidated Operating Income of Rs. 704 Crore in 4th quarter of FY 22-23 with the growth of 55% QoQ in its 139th Board Meeting held today on 17th May 2023. The Company has posted annual growth of 27% in revenue, with Total Consolidated Operating Revenue at Rs. 1964 Crores as against Previous Year corresponding figure of Rs. 1548 crores. The Company has achieved EBITDA margin of 20% in Q4 in comparison to Q3 of 17%.

The Profit Before Tax (PBT) in 4th quarter of FY 22-23 before Exceptional Items is Rs. 67 Crores as against Previous Quarter corresponding profit of Rs. 43 crores, registering an increase of 56% QoQ . For the Financial Year 2022-23 , the company has posted total Profit before Exceptional items and Tax of Rs.257 Crores as against Rs. 231 Crores in previous Financial Year .Total Profit after Tax and Exceptional items for Financial Year 2022-23 stands at Rs. 189 crores as against previous year PAT of Rs. 209 crores .

**Talking about the results, Shri Sanjai Kumar, Chairman and Managing Director of RailTel said,** “The company has done exceptionally well with consistent growth in operational Revenue and healthy profits. We have a very healthy order book of Rs. 4500+ cr which will be steadily translating into revenue in forthcoming quarters in phased manner. With greater emphasis on project execution the company has visibility of substantial growth in operating Income in coming quarters”.

**ABOUT RAILTEL:**

RailTel, a "Mini Ratna (Category-I)" Central Public Sector Enterprise under Ministry of Railways, is one of the largest neutral telecom infrastructure & ICT Solutions & Services providers in the country, owning a Pan-India optic fiber network covering several towns & cities and rural areas of the country. Along with a strong reliable network of 61000+ RKM of Optic fibre, RailTel has two MeitY empanelled Tier-III data centres as well. With its Pan India high-capacity network, RailTel is working towards creating a knowledge society at various fronts and has been selected for implementation of various mission mode projects for the Government of India in the telecom field. RailTel offers a bundle of services like MPLS VPN, Telepresence, lease line, Tower Co-location, Data center services etc. RailTel is also working with the Indian Railways to transform railway stations into digital hub by providing public WiFi at railway stations across the country and 6108+ stations are live with RailTel’s RailWire Wi-Fi.

**For more details:** sucharita@railtelindia.com